



Taylor is an 18-year old with a disability who lives with his parents (both in their 60s).

He receives \$800/month in Social Security and Medicaid.

Taylor has a job opportunity!

A local coffee shop wants to hire him as a part-time barista.
He'll be paid \$10/hour and work 25 hours per week.



If Taylor takes the job...

MONTHLY INCOME

\$1,000 salary
\$800 Social Security

\$1,800 total



JOB BENEFITS

- Insurance
 - Health
 - Dental
 - Vision
 - Life (min. \$10,000)
- 5% 401(k) match
- Eligible for long-term disability purchase
- Eligible for stock purchase (up to 10% of income)



ADDITIONAL BENEFITS

- Medicaid
- Medicare (at age 22)
- ABLE contribution

If Taylor does NOT take the job...

MONTHLY INCOME

\$800 Social Security



ADDITIONAL BENEFITS

- Medicaid
- ABLE contribution

A SUMMARY OF THE NUMBERS AND BENEFITS

	With Job	No Job
Monthly Income	\$1,000	X
Social security	\$800	\$800
Medicaid	✓	✓
Medicare	✓	X
Health Insurance	✓	X
Vision Insurance	✓	X
Dental Insurance	✓	X
ABLE Account	✓	✓
Savers Credit	✓	X
Life Insurance	✓	X
Long-Term Disability	✓	X
401(K) Match	✓	X
Stock Plan	✓	X

Loss of Job, Deceased Parents



Taylor is 38 years old and has a disability.
Both of his parents are deceased.

He works as a part-time barista for a local coffee shop and earns \$1,000 per month (\$10/hour, 25 hours/week).

A round of layoffs recently hit the coffee shop,
and Taylor has lost his job after working there for 20 years.



Though Taylor has lost his job, he will be OK!

What can Taylor do after losing his job?

- File for unemployment (maximum of 26 weeks benefit)
- Apply for Social Security
- Keep Medicare A & B
- Have COBRA health benefits for approx. 18 months
- Apply for vocational rehabilitation

Taylor is 38 and has worked for 20 years earning \$10/hour, 25 hrs/week.

	Current Financial Situation - No Job	Assets After 20 Years in Workforce*
Income	X	N/A
Social Security/mo.	\$1,800	N/A
Unemployment	max 26 weeks	N/A
Vocational Rehab.	apply	N/A
Medicaid	buy-in	N/A
Medicare Part A & B	~21 months	N/A
COBRA	18 months	N/A
ABLE Account	✓	\$120,000
401(K) Match	X	\$26,000
Stock Plan	X	\$26,000
Net result:	Taylor's income is \$1,800/month!	Taylor has saved \$172,00

**Income/social security totals are approximate. Saving account balances are based saving \$500/mth into ABLE, contributing 5% to 401k (with 5% match) and purchasing 10% stock every year.*